

HELPING FAMILIES UNDERSTAND THE TUITION EXCHANGE PROGRAM AND PROCESS



What is Tuition Exchange

Tuition Exchange details

Tuition Exchange qualifications

Tuition Exchange value

Tuition Exchange fine print

Tuition Exchange – let's get started

Where to find more information

TODAY'S
FOCUS

Decorative white lines consisting of several parallel diagonal lines extending from the bottom right towards the top right of the slide.



Founded in 1954



Over 690 school choices



A school choice for all



Potential tuition scholarship to full tuition or the TE established set-rate The 2023-2024 set rate is \$41,000



Tuition Exchange is a scholarship program not an employee benefit

WHAT IS TUITION EXCHANGE

In 2021-2022 more than 7800 students were exchanged



690 active school members



Organic website

- www.Tuitionexchange.org

TUITION EXCHANGE DETAILS

Export is defined as an eligible employee

- Eligible employees are generally full-time/benefits-eligible staff or faculty

Dependents are defined like an IRS dependent

More information is available from your TE Liaison Officer (TELO)

GENERAL QUALIFICATIONS AND REQUIREMENTS

Determined by Import school

Tuition Exchange scholarships can include institutional scholarships and federal and state grant funds*

Many schools require the FAFSA (Free Application for Federal Student Aid)

No dollars exchanged

May be federal tax ramifications
• Check out IRS publication 990 or your tax expert

TUITION EXCHANGE SCHOLARSHIP VALUE

*Each TE member school has specific program guidelines. You should check with your Admission Counselor or Financial Aid for details

Student is enrolled full time and is degree seeking

- Students are required to maintain academic and personal conduct expectations outlined by the Import (attending) school

Employee maintains employment at the Export school

- Should an employee leave their position during the academic year, the scholarship expires at the end of the current enrollment term
- If leaving their position during a period of non-enrollment (i. e. summer), the scholarship expires at the end of the previous enrollment term

TUITION EXCHANGE FINE PRINT -
MAINTAINING THE SCHOLARSHIP

Additional educational costs can include fees, books, room and board

- Only tuition is considered for the TE scholarship

File the FAFSA if additional assistance is needed

- www.fafsa.gov

TUITION EXCHANGE FINE PRINT -
OTHER COLLEGE COSTS

What is the maximum time frame for eligibility?

- Generally, eight semesters or graduation whichever comes first, and check with your Import school regarding transfer credit

Is summer or study abroad funded by the TE scholarship?

- Typically, only on-campus classes taken during fall/spring of the academic year are considered eligible for TE assistance

What is the school's definition of dependent?

- The dependent is generally defined as an IRS dependent

What happens if I quit my job?

- The student is no longer eligible for a Tuition Exchange scholarship

TUITION EXCHANGE FINE PRINT QUESTIONS TO ASK

TUITION EXCHANGE FINE PRINT

HOW COMPETITIVE IS THE TUITION EXCHANGE SCHOLARSHIP

The employee should attend informational sessions provided by the employer regarding eligibility criteria

The student must meet all admission requirements at the schools where the student is seeking a TE scholarship

To maintain future scholarship funding, the student must meet the college's Satisfactory Academic Progress policies, refer to the college catalog for the complete policy



The selection process can be very competitive



TE schools have guidelines, deadlines, and specific selection criteria



Do your homework

Understand the export and import requirements

Know the application deadlines

Ask questions of the export and import school

TUITION
EXCHANGE FINE
PRINT

HOW
COMPETITIVE IS
THE TUITION
EXCHANGE
SCHOLARSHIP
PROCESS

www.Tuitionexchange.org

Check out the Family tab
Explore TE member schools
Apply to the schools which best fit the student's academic pursuit and personality



Ask questions

Watch the family guide on how to complete the TE-EZ online application on the Tuition Exchange website
Complete the TE-EZ online application in a timely manner
Be mindful to select the right school – many have the same name but are in different states

TUITION EXCHANGE - HOW DO I GET STARTED

A secure site

The Export Tuition Exchange Liaison Officer (TELO) is your contact

Errors

- Contact your Export Tuition Exchange Liaison Officer (TELO)

Want to modify schools

- Complete a new application – listing only the NEW schools
- Contact the Export TELO asking to remove applications at a particular school

NOTE: It does not matter if the Import school accepts the TE-EZ online application, the TE-EZ online application begins with the Export school

THE TE-EZ ONLINE APPLICATION

Student's full name

Last four digits of the social security number *

Telephone number

Permanent address

Valid Email address

Starting academic year

Anticipated college graduation date

* Or any combination of four digits

WHAT INFORMATION IS REQUIRED ON THE TE-EZ ONLINE APPLICATION

WHAT INFORMATION IS REQUIRED ON THE TE- EZ ONLINE APPLICATION

Full name of parent/guardian/employee

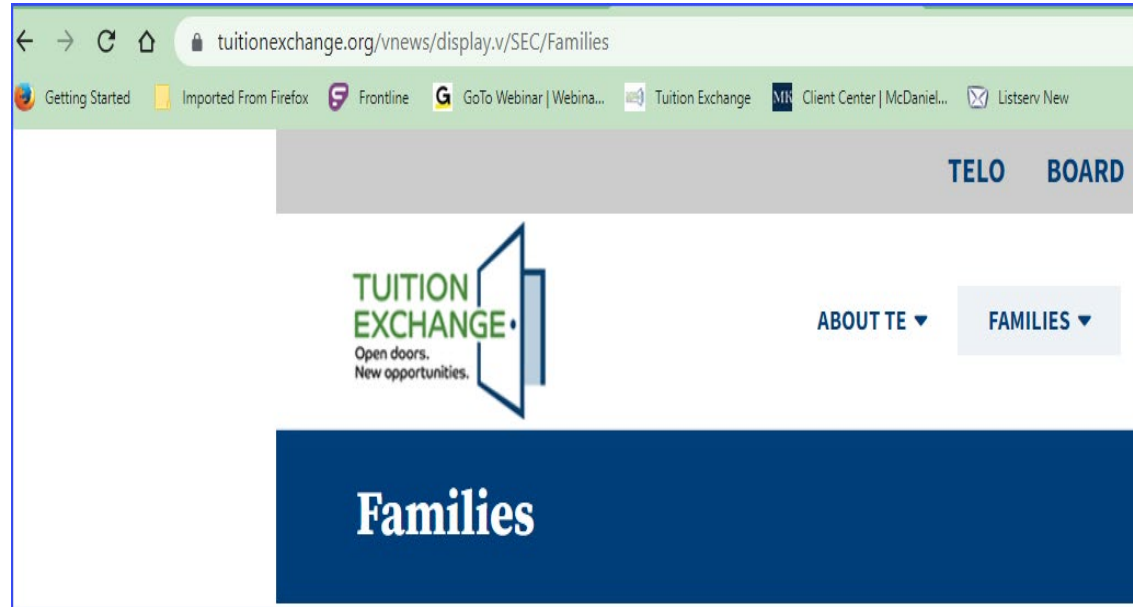
Campus position and number of years of employment with current employer

It is essential that the employee's campus email address is used

The TE Liaison Officer has the right and responsibility to request documents such as IRS tax returns, birth certificates, or other official papers which demonstrate you are responsible for the student's educational expenses

WHERE IS GENERAL INFORMATION LOCATED

- ▶ www.Tuitionexchange.org



- ▶ A list of participating schools:
 - ▶ Inside the family section of the Tuition Exchange website - Tuition Exchange Member Schools
- ▶ General information about individual schools
 - ▶ Inside the family section of the Tuition Exchange website – select School Search
- ▶ Contact information for a specific school
 - ▶ Inside the family section of the Tuition Exchange website - Tuition Exchange Member School
- ▶ The TE-EZ online application instructions and podcast
 - ▶ Inside the family section of the Tuition Exchange website – TE-EZ online application instructions and podcast



WHERE DO I FIND...

All schools work to maintain a balance of imports and exports

Tuition Exchange scholarships are not employee benefits, they are competitive scholarships

When visiting with potential import schools share you are a possible Tuition Exchange scholar

Make sure the admission application and Tuition Exchange scholarship application have the same name, address, and email address

If you aren't clear – ask questions

IMPORTANT REMINDERS

LET'S RECAP

- ▶ What is Tuition Exchange
- ▶ Tuition Exchange details
- ▶ Tuition Exchange qualifications
- ▶ Tuition Exchange value
- ▶ Tuition Exchange fine print
- ▶ Tuition Exchange – let's get started
- ▶ Where do I find additional information



- ▶ Your Export Tuition Exchange Liaison Officer (TELO) is your contact with questions about employee-related questions
- ▶ The Import school is where you ask questions about eligibility, notification timelines, and renewal requirements
- ▶ Due to the nature of the information, Tuition Exchange Central is unable to assist and will send your questions back to your Export Tuition Exchange Liaison Officer (TELO)

A FINAL REMINDER