

# TUITION EXCHANGE GRANT OPPORTUNITY — TE-GO

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Kristine Lev, TE Assistant Director of Administration

December, 2015

## TODAY'S FOCUS

TE-GO Award explained

TE-GO Award process

TE-GO Award timeline

**TE-GO** Award renewal

General TE reminders

## TE-GO AWARD EXPLAINED

#### What is TE-GO?

- Tuition Exchange Grant Opportunity
- \* A special grant available to low and middle-income families
- Supplements the awarded TE scholarship

### TE-GO AWARD EXPLAINED CONTINUED

### What defines a low to middle-income family?

Expected Family Contribution (EFC) of \$12,000 or less

### Candidates can go online for EFC self-determination

- www.collegeboard.org
   keyword Expected Family Contribution calculator
- https://fafsa.ed.gov keyword FAFSA4caster
  - A few simple questions will calculate an estimated EFC
  - EFC is found at the bottom of page 2

### Candidates may have completed their FAFSA

- If yes, request a copy of their Student Aid Report (SAR)
  - EFC is located on the first page on the right hand side generally across from the student's name

## SUPPLEMENT TO THE TUITION EXCHANGE SCHOLARSHIP

Grant is in addition to awarded Tuition Exchange scholarship

Annual award of \$2,500

Individual maximum total of \$10,000 over the course of four (4) years

Funded by The Tuition Exchange, Inc.

Can be used for tuition and non-tuition costs

Must be a new Tuition Exchange scholarship recipient

## TE-GO AWARD PROCESS SUMMARY

Must be a first time Tuition Exchange scholarship recipient in 2016-17

Requires nomination by EXPORTING member institution

Nominations limited to one per school annually

TELO's should share TE-GO information with TE applicants

- Refer to the sample memo provided with this presentation
- Nomination deadline is February 26, 2016

In 2016, a total of four (4) new grants will be awarded

## TE-GO AWARD SAMPLE MEMO HIGHLIGHTS

A sample memo is included with this presentation as a handout

Need a copy? Contact Janet at <a href="mailto:idodson@tuitionexchange.org">idodson@tuitionexchange.org</a>

**Explanation of TE-GO Award** 

Where the family's Expected Family Contribution (EFC) can be calculated

TE-GO application eligibility requirements

- Academic credentials
- Non academic activities/community service
- Brief candidate statement
- EFC

### TE-GO AWARD TIMELINE

December, 2015 - January, 2016

TELO identifies potential qualifying exports

February 26, 2016 TE-GO candidate nomination deadline

- Submit to Bob Shorb at rshorb@tuitionexchange.org
  - Nominee's name, best e-mail address(es), EFC and TE 4 digit identifier

March 7, 2016 TE-GO Candidate's Credentials and Statement template emailed

Template is sent directly from TE Central to the TE-GO candidate

March 7 - 24, 2016

Email reminders may be sent to candidates with incomplete applications

March 25, 2016 TE-GO Candidate's Credentials and Statement due

Credentials and statement is emailed directly to TE Central by the TE-GO candidate

## TE-GO AWARD TIMELINE CONTINUED

### April, 2016

TE-GO Award Selection Panel reviews applications

### April 27, 2016

- 2016 TE-GO award recipients notified via e-mail by TE Central
- Letter copied to nominating TELO

### May, 2016

- TE-GO award recipient confirms:
  - EFC
  - Acceptance/enrollment at TE member institution with the TE scholarship
  - After the four award recipients are verified, non-recipients (and nominating TELOs) are notified by e-mail.

#### June, 2016

- 2016 TE-GO award recipients receive official letter outlining award details and payment
  - Letter is copied to Nominating TELO

#### August, 2016

- First annual award payment (\$2,500) sent to recipient's attending Financial Aid Office
- Award payment sent to attending school no later than August 15.

## TE-GO AWARD RENEWAL

- Renewal criteria
  - Student
    - Continued exporting TE eligibility
    - Meets progress standards as defined by the Importing institution
  - TELO
    - Confirms exporting and/or importing eligibility TE scholarship

### GENERAL TE REMINDERS

### **Exporting schools**

- Certify 2016-17 New TE eligible candidates beginning January, 2016
- Recertify 2016-17 TE eligible renewals, if not already complete
- Remember when deleting an application, email the TELO's at the student's IMPORT school choices
- Confirm all currently enrolled Tuition Exchange scholars and TE-GO award recipients remain eligible for the spring term.
  - If TE-GO award recipient(s) is no longer eligible please return TE-GO funds to TE Central
  - Contact Kristine Lev at <u>Klev@tuitionexchange.org</u>

### LET'S RECAP

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## Thank you for listening

Join us for our next TE webinar
Thursday January 12, 2016 at
2:00 p.m. eastern
1:00 p.m. central time
12:00 noon mountain
11:00 a.m. pacific

Our topic is TE applications in check

For comments or questions please contact Janet Dodson at

idodson@tuitionexchange.org or by phone at 402.418.1081