

# Tuition Exchange Grant Opportunity - TE-GO

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December, 2014

# Today's Focus

- ▶ TE-GO Award explained
- ▶ TE-GO Award process
- ▶ TE-GO Award timeline
- ▶ TE-GO Award renewal
- ▶ General TE reminders

# TE-GO award explained

- ▶ What is TE-GO?
  - ▶ Tuition Exchange Grant Opportunity
  - ▶ A special grant available to low and middle-income families
  - ▶ Supplements the awarded TE scholarship

# TE-GO award explained continued

- ▶ What defines a low to middle-income family?
  - ▶ Expected Family Contribution (EFC) of \$12,000 or less
- ▶ For EFC self-determination
  - ▶ [www.collegeboard.org](http://www.collegeboard.org) keyword Expected Family Contribution calculator
  - ▶ <https://fafsa.ed.gov> keyword FAFSA4caster
    - ▶ A few simple questions will calculate an estimated EFC
    - ▶ EFC is found at the bottom of page 2
- ▶ Candidates may have completed their 2015-16 FAFSA
  - ▶ If yes, request a copy of their Student Aid Report (SAR)
    - ▶ EFC is located on the first page on the right hand side generally across from the student's name

# Supplement to the Tuition Exchange scholarship

- ▶ Grant is in addition to awarded Tuition Exchange scholarship
- ▶ TE-GO annual award is \$2,500
  - ▶ Individual maximum total is \$10,000 over four (4) years or graduation, whichever is first
- ▶ Funded by The Tuition Exchange, Inc.
- ▶ Can be used for tuition and non-tuition costs
- ▶ Must be a **new** Tuition Exchange scholarship recipient
  - ▶ A DC 3 import is not eligible for consideration

# TE-GO award process summary

- ▶ Must be a first-time Tuition Exchange scholarship recipient in 2015-16
- ▶ Requires nomination by EXPORTING member institution
  - ▶ Nominations limited to one TE student per school annually
- ▶ TELO's should share TE-GO information with TE applicants
  - ▶ Refer to the sample memo provided
  - ▶ Nomination deadline is February 27, 2015
- ▶ For 2015-16 a total of four (4) new grants will be awarded

# TE-GO award sample memo highlights

- ▶ A sample memo is available
  - ▶ Sent with the December TE-GO webinar handouts
  - ▶ Online inside the Resources Bucket
    - ▶ TELO Only Forms section
- ▶ Explanation of TE-GO Award
- ▶ Where the family's Expected Family Contribution (EFC) can be calculated
- ▶ TE-GO application eligibility requirements
  - ▶ Academic credentials
  - ▶ Non-academic activities/community service
  - ▶ Brief candidate statement
  - ▶ EFC

# TE-GO award timeline

- ▶ December, 2014 - January, 2015
  - ▶ TELO identifies potential exports
- ▶ February 27, 2015 TE-GO candidate nomination deadline
  - ▶ Submit to Bob Shorb at [rshorb@tuitionexchange.org](mailto:rshorb@tuitionexchange.org)
    - ▶ Nominee's name, best e-mail address, EFC and TE 4 digit identifier
- ▶ March 2, 2015 TE-GO Candidate's Credentials and Statement template emailed
  - ▶ Template is sent directly from TE Central to the TE-GO candidate
- ▶ March 3 - 26, 2015
  - ▶ Email reminders may be sent to candidates with incomplete applications
- ▶ March 27, 2015 TE-GO Candidate's Credentials and Statement due
  - ▶ Credentials and statement is emailed directly to TE Central by the TE-GO candidate



# TE-GO award timeline continued

- ▶ April, 2015
  - ▶ Credentials are reviewed by TE Central
  - ▶ TE-GO Award Selection Panel reviews applications
- ▶ April 24, 2015
  - ▶ 2015-16 TE-GO award recipients notified via e-mail by TE Central
  - ▶ Letter copied to nominating TELO
- ▶ May, 2015
  - ▶ TE-GO award recipient confirms:
    - ▶ Acceptance/enrollment at TE member institution with the TE scholarship
    - ▶ After the four award recipients are verified, non-recipients (and nominating TELOs) are notified by e-mail.
- ▶ June, 2015
  - ▶ 2015-16 TE-GO award recipients receive official letter outlining award details and payment
    - ▶ Letter is copied to Exporting TELO
- ▶ July, 2015
  - ▶ \$2,500 annual TE-GO award funds mailed to recipient's IMPORTING Financial Aid Office
  - ▶ Award payment available beginning July, 2015

# TE-GO award renewal

- ▶ Renewal criteria
  - ▶ Student
    - ▶ Continued exporting TE eligibility
    - ▶ Meets progress standards as defined by the Importing institution
  - ▶ TELO
    - ▶ Confirms exporting and/or importing eligibility TE scholarship

# General TE reminders

- ▶ Exporting schools
  - ▶ Certify 2015-16 New TE eligible candidates
  - ▶ Recertify 2015-16 TE eligible renewals
- ▶ Remember when deleting an application, email the TELO's at the student's **IMPORT** school choices
- ▶ Confirm all 2014-15 Tuition Exchange scholars and TE-GO award recipients remain eligible for Spring, 2015
  - ▶ If TE-GO award recipient(s) is no longer eligible please return TE-GO funds to TE Central
  - ▶ Contact Kristine Lev at [Klev@tuitionexchange.org](mailto:Klev@tuitionexchange.org)

# Let's Recap

- ▶ TE-GO Award explained
- ▶ TE-GO Award process
- ▶ TE-GO Award timeline
- ▶ TE-GO Award renewal
- ▶ General TE reminders

# TE Central Contact Information

- ▶ TE Central
  - ▶ [www.tuitionexchange.org](http://www.tuitionexchange.org)
  - ▶ [info@tuitionexchange.org](mailto:info@tuitionexchange.org)
  - ▶ 301.941.1827 - general number
- ▶ Bob Shorb, Executive Director/CEO
  - ▶ [rshorb@tuitionexchange.org](mailto:rshorb@tuitionexchange.org)
- ▶ Janet Dodson, Associate Director of Communication
  - ▶ [jdodson@tuitionexchange.org](mailto:jdodson@tuitionexchange.org)
  - ▶ 402.418.1081
- ▶ Kristine Lev, Assistant Director of Administration
  - ▶ [klev@tuitionexchange.org](mailto:klev@tuitionexchange.org)





TE Central wishes you and yours a happy and healthy holiday season. See you January 22, 2015. Our webinar topic will include keeping your TE applications in check and up-to-date.